



Equity Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|-----------------------------|------------------------|------------------------|-----------------------|--------------------|
| US Large Cap Equity | 5,206,000.00 | 5,357,000.00 | 151,000.00 | 7% |
| US Mid Cap Equity | 0.00 | 0.00 | 0.00 | |
| US Small/Mid Cap Equity | 820,500.00 | 718,000.00 | (102,500.00) | 1% |
| Non-US Equity | 0.00 | 0.00 | 0.00 | |
| Emerging Market Equity | 0.00 | 154,210.00 | 154,210.00 | 1% |
| Preferred Stocks | 11,223,882.50 | 11,983,250.00 | 759,367.50 | 16% |
| Concentrated & Other Equity | 12,418,572.06 | 12,959,381.38 | 540,809.32 | 17% |
| Total Value | \$29,668,954.56 | \$31,171,841.38 | \$1,502,886.82 | 42% |

| Market Value/Cost | Current Period Value |
|-------------------------|----------------------|
| Market Value | 31,171,841.38 |
| Tax Cost | 28,841,563.72 |
| Unrealized Gain/Loss | 2,276,259.58 |
| Estimated Annual Income | 972,366.75 |
| Yield | 3.11 % |

Asset Categories

