

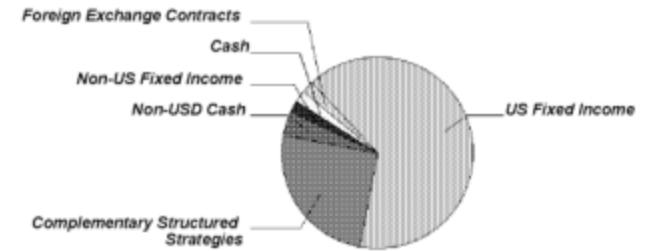


## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	391,675.16	396,371.76	4,696.60	1%
Non-USD Cash	1,188,337.31	1,242,348.87	54,011.56	2%
US Fixed Income	27,963,201.00	28,067,843.00	104,642.00	34%
Non-US Fixed Income	409,388.50	429,280.20	19,891.70	1%
Complementary Structured Strategies	10,121,000.00	10,168,000.00	47,000.00	13%
Foreign Exchange Contracts	300,780.31	899,329.28	598,548.97	1%
<b>Total Value</b>	<b>\$40,374,382.28</b>	<b>\$41,203,173.11</b>	<b>\$828,790.83</b>	<b>52%</b>

Market Value/Cost	Current Period Value
Market Value	41,203,173.11
Tax Cost	38,506,145.29
Unrealized Gain/Loss	1,797,698.54
Estimated Annual Income	2,739,184.76
Accrued Interest	437,468.04
Yield	4.60%

### Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 52 %