



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 4/1/11 to 4/30/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
CIT GROUP INC 7% MAY 01 2016 DTD 11/04/2009 125581-FW-3 B+ /B3	100.75	5,000,000.00	5,037,500.00	4,725,000.00	312,500.00	350,000.00 78,750.00	6.82%
AMERICAN AXLE & MFG INC 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B- /B3	102.75	2,500,000.00	2,568,750.00	2,615,625.00	(46,875.00)	196,875.00 32,812.50	7.28%
CIT GROUP INC 7% MAY 01 2017 DTD 11/04/2009 125581-FX-1 B+ /B3	100.81	5,000,000.00	5,040,650.00	4,612,500.00	428,150.00	350,000.00 49,580.00	6.83%
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	108.17	2,000,000.00	2,163,460.00	2,081,180.56	82,279.44	162,500.00 74,930.00	7.47%
Total US Fixed Income			\$28,067,843.00	\$26,917,285.06 \$26,933,261.56	\$1,150,557.94	\$1,947,920.00 \$323,303.81	5.48%
Non-US Fixed Income							
REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	4.29	10,000,000.00	429,280.20	318,000.00	111,280.20	91,144.13 34,430.62	21.91%

J.P.Morgan