



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 5/1/11 to 5/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Non-US Fixed Income							
REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	4.07	10,000,000.00	407,443.60	318,000.00	89,443.60	91,082.76 41,998.04	22.95 %

Complementary Structured Strategies

A JPM HARRAHS 14M CLN 09/20/11 INITIAL RATE 7.0% CPN WHERE MAX RATE IS 7.0% PER ANNUM DD 7/7/10 4662A0-2C-4 AA- /NR	102.01	10,000,000.00	10,201,000.00	9,784,217.01 10,000,000.00	416,782.99	700,000.00 79,720.00	4.44 %
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	Trade Date Settlement Date	Currency Counter Currency	Amount Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivable Market Value Payable	Unrealized Gain/Loss
Foreign Exchange Contracts							
CHINESE RENMINBI US DOLLAR	Jan. 13 11 Jan. 18 12	CNY USD	64,200,000.00 (10,000,000.00)	6.420000	6.403343	10,026,012.24 10,000,000.00	26,012.24
INDIAN RUPEE US DOLLAR	May. 11 11 Aug. 16 11	INR USD	457,000,000.00 (10,079,400.09)	45.340000	45.539406	10,035,264.82 10,079,400.09	(44,135.27)

J.P.Morgan