



Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Concentrated & Other Equity	0.00	33,810.00	33,810.00	90%

Market Value/Cost	Current Period Value
Market Value	33,810.00
Tax Cost	24,750.38
Unrealized Gain/Loss	9,059.62

Note: P indicates position adjusted for Pending Trade Activity.

Equity Detail

	Price	Quantity Account	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Concentrated & Other Equity							
MORGAN STANLEY PUT OPTION OCT 11 @ 14 Underlying Asset Price = \$13.50 617446-9B-F MS	1.61	240.000 Margin	38,640.00	28,320.00	10,320.00		
P TELEFONICA S A CALL OPTION OCT 11 @ 20 Underlying Asset Price = \$18.38 879382-9B-D TEF	0.46	(420.000) Margin	(19,320.00)	(18,059.62)	(1,260.38)		