



Portfolio Activity Summary - Singapore Dollar

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	0.00	--
INFLOWS				
Foreign Exchange - Inflows	10,255,591.05	31,035,756.04	12,679,500.00	38,038,500.00
Total Inflows	\$10,255,591.05	\$31,035,756.04	12,679,500.00	38,038,500.00
OUTFLOWS **				
Foreign Exchange - Outflows	(10,493,668.79)	(31,273,833.78)	(12,679,500.00)	(38,038,500.00)
Total Outflows	(\$10,493,668.79)	(\$31,273,833.78)	(12,679,500.00)	(38,038,500.00)
Ending Cash Balance	--	--	0.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail - Singapore Dollar

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount USD Local Value	Amount USD Local Value	Currency Gain/Loss USD
9/12	FX Fwd Contract	SETTLE FORWARD CURRENCY CONTRACT BUY SGD SELL USD CONTRACT RATE : 1.215000000 TRADE 8/09/11 VALUE 9/12/11 (ID: 0SGDPR-AA-5)	(10,435,802.470)		10,255,591.05 12,679,500.00	(180,211.42)
9/12	Spot FX	SPOT CURRENCY TRANSACTION - SELL BUY USD SELL SGD EXCHANGE RATE 1.208300000 DEAL 09/07/11 VALUE 09/12/11 (ID: 0SGDPR-AA-5)	10,493,668.790		(10,493,668.79) (12,679,500.00)	238,077.74
Total Inflows & Outflows					(\$238,077.74)	\$57,866.32

J.P.Morgan