



## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
<b>INFLOWS</b>		
Contributions	570,000.00	598,320.00
<b>Total Inflows</b>	<b>\$570,000.00</b>	<b>\$598,320.00</b>
<b>OUTFLOWS **</b>		
Withdrawals	(230,000.00)	(5,935,573.03)
Short Fees Charged	(9.92)	(9.92)
<b>Total Outflows</b>	<b>(\$230,009.92)</b>	<b>(\$5,935,582.95)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	15,679.04	5,690,679.04
Settled Securities Purchased	(27,790.11)	(56,110.11)
Option Premium Offset	(644.99)	(644.99)
<b>Total Trade Activity</b>	<b>(\$12,756.06)</b>	<b>\$5,633,923.94</b>
<b>Ending Cash Balance</b>	<b>\$327,234.02</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan