



	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Small/Mid Cap Equity							
DEUTSCHE BK AG LDN BRH DBL LONG ETN38 25154H-55-8 DAG	10.79	50,000.000	539,500.00	352,529.00	186,971.00		
Preferred Stocks							
BARCLAYS BANK PLC PFD SHS SER 5 8 1/8% 06739H-36-2 BCS PDAA /P-2	22.28	39,250.000	874,490.00	1,002,565.50	(128,075.50)	79,716.75	9.12%
CITIGROUP CAPITAL XIII 7 7/8% PFD 173080-20-1 C PNNA /BA1	26.06	30,000.000	781,800.00	750,000.00	31,800.00	59,070.00	7.56%
P PUBLIC STORAGE 6.35% PFD 74460D-12-5 PSA PRNA /BAA	26.91			0.00			5.90%
Total Preferred Stocks			\$1,656,290.00	\$1,752,565.50	(\$96,275.50)	\$138,786.75	8.38%
Concentrated & Other Equity							
GENERAL MOTORS CO CV PFD B 37045V-20-9 GM PB	34.25	71,000.000	2,431,750.00	3,585,969.22	(1,154,219.22)	168,625.00	6.93%
JPMORGAN CHASE & CO 7.9% PFD STK APR 30 2049 DTD 04/23/2008 46625H-HA-1 BBB /BAA	106.47	5,000,000.000	5,323,450.00	5,404,861.12	(81,411.12)	395,000.00 66,930.00	7.39%