



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 1/1/12 to 1/31/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Small/Mid Cap Equity							
DEUTSCHE BK AG LDN BRH DBL LONG ETN38 25154H-55-8 DAG	10.70	50,000.000	535,000.00	352,529.00	182,471.00		
P FRANCESCAS HOLDINGS CORP 351793-10-4 FRAN	22.17			0.00			
GUIDEWIRE SOFTWARE INC 40171V-10-0 GWRE	18.03	375.000	6,761.25	4,875.00	1,886.25		
Total US Small/Mid Cap Equity			\$541,761.25	\$357,404.00	\$184,357.25	\$0.00	0.00%
Preferred Stocks							
AEGON NV 8% PFD 007924-60-8 AEK	24.78	20,000.000	495,620.00	500,000.00	(4,380.00)	40,000.00	8.07%
BARCLAYS BANK PLC PFD SHS SER 5 8 1/8% 06739H-36-2 BCS PDAA /P-2	25.15	39,250.000	987,137.50	1,002,565.50	(15,428.00)	79,716.75	8.08%
CITIGROUP CAPITAL XIII 7 7/8% PFD 173080-20-1 C PNNA /BA1	26.94	30,000.000	808,200.00	750,000.00	58,200.00	59,070.00	7.31%
P FIRST REPUBLIC BANK/SF 6.7% PFD 33616C-20-9 FRC PA	25.05			0.00			6.69%

J.P.Morgan