



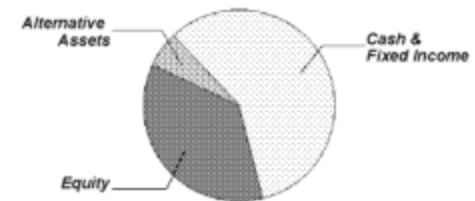
For the Period 1/1/12 to 1/31/12

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	23,104,697.46	25,582,761.51	2,478,064.05	772,963.75	36%
Alternative Assets	4,279,685.00	4,203,472.50	(76,212.50)		6%
Cash & Fixed Income	42,178,189.30	41,956,137.42	(222,051.88)	2,095,013.00	58%
Market Value	\$69,562,571.76	\$71,742,371.43	\$2,179,799.67	\$2,867,976.75	100%
Accruals	330,260.70	509,792.68	179,531.98		
Market Value with Accruals	\$69,892,832.46	\$72,252,164.11	\$2,359,331.65		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	69,562,571.76	69,562,571.76
Net Contributions/Withdrawals	(24.89)	(24.89)
Income & Distributions	101,763.25	101,763.25
Change in Investment Value	2,078,061.31	2,078,061.31
Ending Market Value	\$71,742,371.43	\$71,742,371.43
Accruals	509,792.68	509,792.68
Market Value with Accruals	\$72,252,164.11	\$72,252,164.11

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