



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 1/1/12 to 1/31/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Non-USD Cash</b>							
ARGENTINE PESO	0.23	595,420.00	137,391.38	138,349.11	(957.73)		
CANADIAN DOLLAR	1.00	0.01	0.01	0.01			
EURO PRINCIPAL CURRENCY	1.31	837,388.58	1,096,182.68	1,099,726.08	(3,543.40)		
<b>Total Non-USD Cash</b>			<b>\$1,233,574.07</b>	<b>\$1,238,075.20</b>	<b>(\$4,501.13)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>US Fixed Income</b>							
<b>AMERICAN CAPITAL LTD</b> 8.96% DEC 31 2013 DTD 06/28/2010 02503Y-AF-0 B /NA	101.57	2,000,000.00	2,031,420.00	2,031,000.00	420.00	159,200.00 13,708.00	7.07%
<b>FELCOR LODGING LP</b> 10% OCT 01 2014 DTD 10/01/2009 31430Q-BA-4 NA /B2	110.63	2,321,000.00	2,567,606.25	2,442,852.50	124,753.75	232,100.00 77,365.89	5.65%
<b>FORD MOTOR CREDIT CO LLC</b> SR NOTES 7% APR 15 2015 DTD 04/09/2010 345397-VN-0 BB+ /BA1	110.00	1,200,000.00	1,320,000.00	1,278,000.00	42,000.00	84,000.00 24,733.20	3.66%
<b>HCA INC</b> 6 1/2% FEB 15 2016 DTD 2/8/2006 404119-AR-0 B- /B3	104.50	1,500,000.00	1,567,500.00	1,530,000.00	37,500.00	97,500.00 44,958.00	5.25%
<b>CIT GROUP INC</b> 144A 7% MAY 02 2016 JUN 15 2011 125581-FZ-6 B+ /B2	100.38	5,000,000.00	5,018,750.00	4,725,000.00	293,750.00	350,000.00 78,750.00	6.90%

J.P.Morgan