



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	325,563.05	--
OUTFLOWS **		
Short Fees Charged	(25.35)	(50.24)
Total Outflows	(\$25.35)	(\$50.24)
Ending Cash Balance	\$325,537.70	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
2/6	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			(510.00)
2/6	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			510.00
2/13	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			735.00
2/13	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			(735.00)
2/21	Misc Debit	SHORT DEBIT FEE 01/21-02/20 SUB-ACCOUNT: MGN			(25.35)
Total Inflows & Outflows					(\$25.35)

J.P.Morgan