

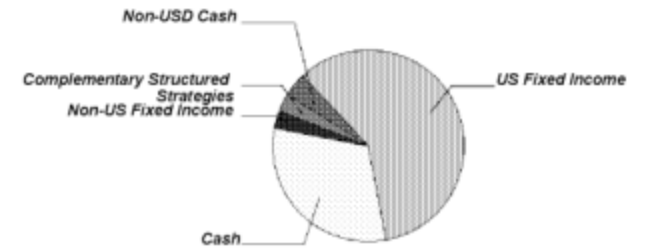


## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,522,649.63	12,855,665.08	3,333,015.45	18%
Non-USD Cash	1,120,173.88	1,115,149.54	(5,024.34)	2%
US Fixed Income	25,236,423.00	25,195,402.00	(41,021.00)	34%
Non-US Fixed Income	1,336,253.50	1,298,403.10	(37,850.40)	2%
Complementary Structured Strategies	1,198,814.77	1,214,897.59	16,082.82	2%
Foreign Exchange Contracts	(23,570.07)	(16,367.77)	7,202.30	
<b>Total Value</b>	<b>\$38,390,744.71</b>	<b>\$41,663,149.54</b>	<b>\$3,272,404.83</b>	<b>58%</b>

Market Value/Cost	Current Period Value
Market Value	41,663,149.54
Tax Cost	40,930,046.74
Unrealized Gain/Loss	749,470.57
Estimated Annual Income	2,154,220.93
Accrued Interest	356,084.09
Yield	4.98 %

### Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 58 %