



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	325,514.71	--
OUTFLOWS **		
Short Fees Charged	(24.35)	(97.58)
Total Outflows	(\$24.35)	(\$97.58)
Ending Cash Balance	\$325,490.36	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
4/2	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			675.00
4/2	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			(675.00)
4/9	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			(1,320.00)
4/9	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			1,320.00
4/16	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			(1,080.00)
4/16	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			1,080.00
4/23	Misc Debit	SHORT DEBIT FEE 03/21-04/20 SUB-ACCOUNT: MGN			(24.35)
Total Inflows & Outflows					(\$24.35)

J.P.Morgan