



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 5/1/12 to 5/31/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
CIT GROUP INC 144A 7% MAY 02 2017 DTD 06/15/2011 125581-GA-0 BB- /B1	99.88	2,196,326.35	2,193,580.94	2,026,111.06	167,469.88	153,742.84 34,592.14	6.99%
NRG ENERGY INC 7 5/8% JAN 15 2018 DTD 07/15/2011 629377-BN-1 BB- /B1	99.75	1,000,000.00	997,500.00	1,001,500.00	(4,000.00)	76,250.00 28,805.00	7.68%
LLOYDS TSB BANK PLC MTN 9 7/8% DEC 16 2021 DTD 12/16/2011 HELD BY EUROCLEAR ISIN XS0717735822 SEDOL B7FQXT1 G4715J-9D-3 BBB /BAA	105.46	1,500,000.00	1,581,883.50	1,627,500.00	(45,616.50)	148,125.00 67,890.00	8.98%
SEQUOIA MORTGAGE TRUST SER 2003-1 CL B1 FLOATING RATE APR 20 2033 DTD 02/27/2003 81743P-AH-9 AA+ /B2	63.28	1,772,374.40	1,121,611.69	1,063,424.63	58,187.06	27,644.60 186.09	9.30%
P CITICORP MORTGAGE SECURITIES SER 2005-1 CL B2 5.4204% FEB 25 2035 DTD 02/01/2005 172973-P9-4 NA /NR	74.72	2,111,340.46	1,577,618.93	1,752,412.59	(174,793.66)	114,443.09 (1,271.59)	12.00%
BANC OF AMERICA FUNDING CORPORATION SER 2006-G CL 2A5 FLOATING RATE JUL 20 2036 DTD 07/31/2006 05950M-AF-7 CC /CA	63.54	2,484,283.16	1,578,560.72	1,614,784.06	(36,223.34)	12,912.06 176.38	9.29%
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	101.37	2,000,000.00	2,027,460.00	2,081,180.56	(53,720.56)	162,500.00 7,222.00	8.01%

J.P.Morgan