



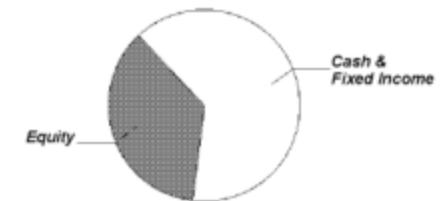
For the Period 6/1/12 to 6/30/12

# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	29,092,549.20	25,252,397.14	(3,840,152.06)	895,141.63	36%
Alternative Assets	2,503,366.21	(1,343,087.25)	(3,846,453.46)		
Cash & Fixed Income	37,061,761.89	46,183,973.38	9,122,211.49	2,502,634.24	64%
<b>Market Value</b>	<b>\$68,657,677.30</b>	<b>\$70,093,283.27</b>	<b>\$1,435,605.97</b>	<b>\$3,397,775.87</b>	<b>100%</b>
Accruals	635,536.97	695,726.36	60,189.39		
<b>Market Value with Accruals</b>	<b>\$69,293,214.27</b>	<b>\$70,789,009.63</b>	<b>\$1,495,795.36</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>68,657,677.30</b>	<b>69,562,571.76</b>
Net Contributions/Withdrawals	(24.84)	(15,839.54)
Income & Distributions	19,395.78	1,301,566.25
Change in Investment Value	1,416,235.03	(755,015.20)
<b>Ending Market Value</b>	<b>\$70,093,283.27</b>	<b>\$70,093,283.27</b>
Accruals	695,726.36	695,726.36
<b>Market Value with Accruals</b>	<b>\$70,789,009.63</b>	<b>\$70,789,009.63</b>

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