



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	324,458.80	--
INFLOWS		
Income		(1,004.96)
Total Inflows	\$0.00	(\$1,004.96)
OUTFLOWS **		
Short Fees Charged	(24.84)	(149.02)
Total Outflows	(\$24.84)	(\$149.02)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	(5.94)	(5.94)
Total Trade Activity	(\$5.94)	(\$5.94)
Ending Cash Balance	\$324,428.02	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
6/11	Mark to Market Adj	MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT			1,424.96
6/11	Mark to Market Adj	MARK TO MARKET SUB-ACCOUNT: MGN			(1,424.96)

J.P.Morgan