



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Non-US Fixed Income</b>							
<b>REPUBLIC OF ARGENTINA</b> NOTES DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN US040114GM64 SEDOL B0S5NQ3 042993-9S-6	10.25	7,500,000.00	768,750.00	1,038,750.00	(270,000.00)	237,652.50 129,210.00	31.06 %
<b>Total Non-US Fixed Income</b>			<b>\$1,019,648.00</b>	<b>\$1,356,750.00</b>	<b>(\$337,102.00)</b>	<b>\$319,881.18</b> <b>\$173,978.16</b>	<b>31.47 %</b>

**Complementary Structured Strategies**

<b>BRT CALL OPTION</b> USD PUT OPTION STRIKE 126.50 EXPIRING 11/12/2012 125,000 BARRELS OTCBDC-NA-W	767.84	125.00	95,980.51	75,000.00	20,980.51		
<b>BRT PUT OPTION</b> USD CALL OPTION STRIKE 96.50 EXPIRING 11/12/2012 125,000 BARRELS OTCBDP-JQ-R	6,748.95	(125.00)	(843,618.19)	(1,087,500.00)	243,881.81		
<b>JPY CALL CAD PUT</b> FX EUROPEAN STYLE OPTION AUG 13, 2012 @ 76. KI @ 71 XJPYCA-RC-Z CAD	0.01	(760,000,000.00)	(42,718.28)	(411,436.90)	368,718.62		

J.P.Morgan