



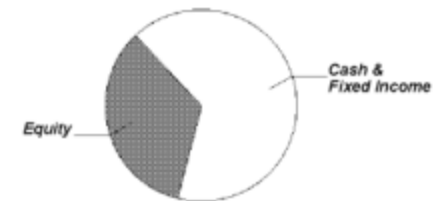
For the Period 7/1/12 to 7/31/12

# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	25,252,397.14	24,621,765.39	(630,631.75)	945,216.63	34%
Alternative Assets	(1,343,087.25)	(223,035.51)	1,120,051.74		
Cash & Fixed Income	46,183,973.38	47,408,181.46	1,224,208.08	2,592,223.93	66%
<b>Market Value</b>	<b>\$70,093,283.27</b>	<b>\$71,806,911.34</b>	<b>\$1,713,628.07</b>	<b>\$3,537,440.56</b>	<b>100%</b>
Accruals	695,726.36	873,342.00	177,615.64		
<b>Market Value with Accruals</b>	<b>\$70,789,009.63</b>	<b>\$72,680,253.34</b>	<b>\$1,891,243.71</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>70,093,283.27</b>	<b>69,562,571.76</b>
Net Contributions/Withdrawals	(23.32)	(15,862.86)
Income & Distributions	232,026.42	1,533,592.67
Change in Investment Value	1,481,624.97	726,609.77
<b>Ending Market Value</b>	<b>\$71,806,911.34</b>	<b>\$71,806,911.34</b>
Accruals	873,342.00	873,342.00
<b>Market Value with Accruals</b>	<b>\$72,680,253.34</b>	<b>\$72,680,253.34</b>

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