



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	324,404.70	--
INFLOWS		
Income		(1,004.96)
Total Inflows	\$0.00	(\$1,004.96)
OUTFLOWS **		
Short Fees Charged	(23.60)	(195.94)
Total Outflows	(\$23.60)	(\$195.94)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		(5.94)
Total Trade Activity	\$0.00	(\$5.94)
Ending Cash Balance	\$324,381.10	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan