



Portfolio Activity Summary - U S Dollar

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	18,726,295.57	--
INFLOWS		
Income	155,697.99	2,048,101.41
Contributions		1,051,933.65
Foreign Exchange - Inflows	1,050,994.95	27,855,910.34
Total Inflows	\$1,206,692.94	\$30,955,945.40
OUTFLOWS **		
Withdrawals		(10,031,218.35)
Interest Purchased	(5,083.33)	(5,083.33)
Foreign Exchange - Outflows	(994,767.83)	(27,382,542.58)
Total Outflows	(\$999,851.16)	(\$37,418,844.26)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	9,584,672.23	99,804,086.86
Settled Securities Purchased	(10,418,933.10)	(96,431,001.31)
Total Trade Activity	(\$834,260.87)	\$3,373,085.55
Ending Cash Balance	\$18,098,876.48	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred Out		(1,027,912.77)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		13,020.83
Total Cost Adjustments	\$0.00	\$13,020.83

J.P.Morgan