



Portfolio Activity Summary - Euro

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	837,388.58	--
INFLOWS				
Contributions	73,979.00	128,012.00	58,000.00	100,000.00
Foreign Exchange - Inflows	12,844,999.83	12,844,999.83	10,000,000.00	10,000,000.00
Total Inflows	\$12,918,978.83	\$12,973,011.83	10,058,000.00	10,100,000.00
OUTFLOWS **				
Foreign Exchange - Outflows	(12,940,193.99)	(12,994,449.59)	(10,058,000.00)	(10,100,000.00)
Total Outflows	(\$12,940,193.99)	(\$12,994,449.59)	(10,058,000.00)	(10,100,000.00)
Ending Cash Balance	--	--	837,388.58	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred Out	(509,079.60)	(509,080.89)

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position