



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	324,320.81	--
INFLOWS		
Income		(1,004.96)
Total Inflows	\$0.00	(\$1,004.96)
OUTFLOWS **		
Short Fees Charged	(26.95)	(283.18)
Total Outflows	(\$26.95)	(\$283.18)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		(5.94)
Total Trade Activity	\$0.00	(\$5.94)
Ending Cash Balance	\$324,293.86	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan