



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 7/1/13 to 7/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Preferred Stocks							
ALLY FINANCIAL INC 8 1/2% PFD 02005N-30-8 ALLYPB NA /CAA	26.14	126,600.000	3,309,324.00	2,782,242.51	527,081.49	268,392.00 67,256.25	8.11 %
GMAC CAPITAL TRUST I PFD STK 8 1/8% 361860-20-8 ALLYPA	26.55	80,000.000	2,124,000.00	1,882,773.60	241,226.40	162,480.00	7.65 %
P VOLKSWAGEN AG PFD ISIN DE0007664039 SEDOL 5497168 928662-92-3 UR	237.22	700.000	166,054.28	167,018.58	(964.30)		
Total Preferred Stocks			\$5,599,378.28	\$4,832,034.69	\$767,343.59	\$430,872.00 \$67,256.25	7.70 %
Concentrated & Other Equity							
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /B1	112.78	2,000,000.000	2,255,500.00	2,081,180.56	174,319.44	162,500.00 34,304.00	7.14 %
CLIFFS NATURAL RESOURCES CV PFD 7% 18683K-40-8 CLV	18.90	6,000.000	113,400.00	150,000.00	(36,600.00)	10,500.00 2,625.00	9.26 %
GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD 06/12/2012 369622-SN-6 AA- /BAA	112.81	2,000,000.000	2,256,120.00	2,122,916.67	133,203.33	142,500.00 18,208.00	6.23 %
GENERAL MOTORS CO CV PFD B 37045V-20-9 GM PB	49.94	71,000.000	3,545,740.00	3,585,969.22	(40,229.22)	168,625.00	4.76 %

J.P.Morgan

Account [REDACTED] Page 8 of 33 Consolidated Statement Page 11

Confidential Treatment Requested by JPMorgan
Chase
CONFIDENTIAL

JPM-SDNY-00023321

SDNY_GM_00292519

EFTA01499539