



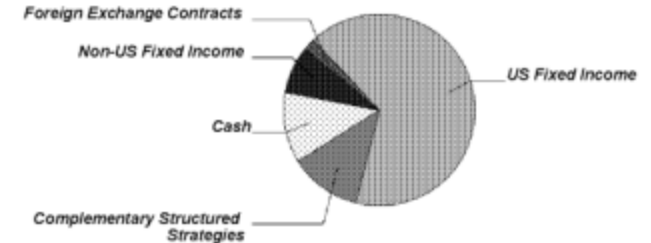
SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 7/1/13 to 7/31/13

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,053,797.14	4,452,801.94	(5,600,995.20)	6%
Non-USD Cash	1,088,478.72	(204,969.06)	(1,293,447.78)	
US Fixed Income	22,597,857.06	24,368,521.90	1,770,664.84	35%
Non-US Fixed Income	2,898,781.00	3,089,156.20	190,375.20	4%
Complementary Structured Strategies	3,986,490.79	4,159,761.47	173,270.68	6%
Foreign Exchange Contracts	160,692.83	80,075.78	(80,617.05)	1%
Total Value	\$40,786,097.54	\$35,945,348.23	(\$4,840,749.31)	52%

Market Value/Cost	Current Period Value
Market Value	35,945,348.23
Cost	34,811,452.47
Unrealized Gain/Loss	1,053,819.98
Estimated Annual Income	2,007,475.69
Accrued Interest	687,648.05
Yield	6.01 %

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 52 %