

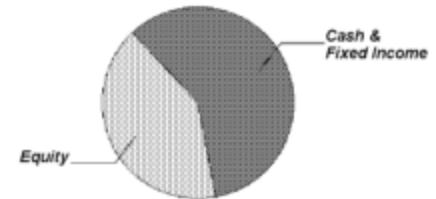


SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 7/1/13 to 7/31/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	8,809,374.15	9,686,188.09	876,813.94	629,839.38	41%
Cash & Fixed Income	14,261,001.22	14,282,061.07	21,059.85	1,408.30	59%
Market Value	\$23,070,375.37	\$23,968,249.16	\$897,873.79	\$631,247.68	100%
Accruals	480.16	123.25	(356.91)		
Market Value with Accruals	\$23,070,855.53	\$23,968,372.41	\$897,516.88		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	23,070,375.37	0.00
Contributions	12,313.55	13,930,603.55
Withdrawals & Fees	(120.19)	(19,648.44)
Securities Transferred In		8,313,261.08
Net Contributions/Withdrawals	\$12,193.36	\$22,224,216.19
Income & Distributions	8,866.49	170,167.40
Change In Investment Value	876,813.94	1,573,865.57
Ending Market Value	\$23,968,249.16	\$23,968,249.16
Accruals	123.25	123.25
Market Value with Accruals	\$23,968,372.41	\$23,968,372.41

J.P.Morgan