

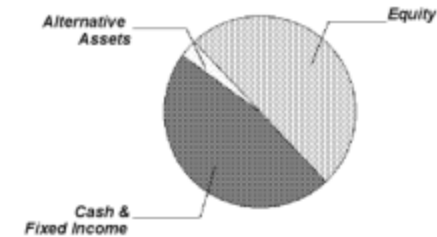


SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 8/1/13 to 8/31/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	32,270,100.98	35,278,219.09	3,008,118.11	1,600,370.70	50%
Alternative Assets	1,987,600.00	2,021,051.39	33,451.39		3%
Cash & Fixed Income	35,945,348.23	32,792,785.62	(3,152,562.61)	1,983,056.26	47%
Market Value	\$70,203,049.21	\$70,092,056.10	(\$110,993.11)	\$3,583,426.96	100%
Accruals	909,886.30	885,036.73	(24,849.57)		
Market Value with Accruals	\$71,112,935.51	\$70,977,092.83	(\$135,842.68)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	70,203,049.21	0.00
Contributions		15,362,706.02
Withdrawals & Fees		(430,430.11)
Securities Transferred In		53,240,793.69
Securities Transferred Out		(104,340.29)
Net Contributions/Withdrawals	\$0.00	\$68,068,729.31
Income & Distributions	501,897.40	942,483.55
Change In Investment Value	(612,890.51)	1,080,843.24
Ending Market Value	\$70,092,056.10	\$70,092,056.10
Accruals	885,036.73	885,036.73
Market Value with Accruals	\$70,977,092.83	\$70,977,092.83

J.P.Morgan