



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 11/1/13 to 11/30/13

**SUMMARY BY MATURITY**

| Cash & Fixed Income     | Market Value           | % of Bond Portfolio |
|-------------------------|------------------------|---------------------|
| 0-6 months <sup>1</sup> | 10,560,914.55          | 48%                 |
| 1-5 years <sup>1</sup>  | 2,020,000.00           | 8%                  |
| 5-10 years <sup>1</sup> | 1,786,875.00           | 7%                  |
| 10+ years <sup>1</sup>  | 9,022,120.15           | 37%                 |
| <b>Total Value</b>      | <b>\$23,389,909.70</b> | <b>100%</b>         |

**SUMMARY BY TYPE**

| Cash & Fixed Income             | Market Value           | % of Bond Portfolio |
|---------------------------------|------------------------|---------------------|
| Cash                            | 10,163,551.01          | 46%                 |
| NON USD Cash                    | 397,363.54             | 1%                  |
| International Bonds             | 7,027,195.00           | 29%                 |
| Mortgage and Asset Backed Bonds | 5,801,800.15           | 24%                 |
| <b>Total Value</b>              | <b>\$23,389,909.70</b> | <b>100%</b>         |

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Note: P indicates position adjusted for Pending Trade Activity.

<sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

**Cash & Fixed Income Detail**

|                           | Price | Quantity      | Value                  | Adjusted Cost<br>Original Cost | Unrealized<br>Gain/Loss | Est. Annual Income<br>Accrued Interest | Yield              |
|---------------------------|-------|---------------|------------------------|--------------------------------|-------------------------|--|--------------------|
| <b>Cash</b>               |       |               |                        |                                |                         |  |                    |
| US DOLLAR                 | 1.00  | 10,808,597.59 | 10,808,597.59          | 10,808,597.59                  |                         | 1,080.85<br>103.27                     | 0.01% <sup>1</sup> |
| COST OF PENDING PURCHASES | 1.00  | (645,046.58)  | (645,046.58)           | (645,046.58)                   |                         |  |                    |
| <b>Total Cash</b>         |       |               | <b>\$10,163,551.01</b> | <b>\$10,163,551.01</b>         | <b>\$0.00</b>           | <b>\$1,080.85<br/>\$103.27</b>         | <b>0.01%</b>       |

