



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 11/1/13 to 11/30/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
<b>LBG CAPITAL NO.1 PLC</b> 144A VAR RT 12/29/2049 DTD 12/15/2009 HELD BY EUROCLEAR ISIN XS0473106283 SEDOL B51C139 50178R-9A-1 BB- /NA	107.34	3,000,000.00	3,220,320.00	3,247,500.00	(27,180.00)	240,000.00 110,664.00	7.41 %
<b>Total US Fixed Income</b>			<b>\$10,808,995.15</b>	<b>\$10,568,601.05</b>	<b>\$240,394.10</b>	<b>\$694,379.68</b> <b>\$268,742.76</b>	<b>6.46 %</b>
<b>Non-US Fixed Income</b>							
<b>PETROLEOS DE VENEZUELA S</b> 5% OCT 28 2015 DTD 10/28/2009 HELD BY EUROCLEAR ISIN XS0460546525 SEDOL B5BQGP8 71668A-9B-9	80.80	2,500,000.00	2,020,000.00	2,250,000.00	(230,000.00)	125,000.00 11,457.50	17.20 %

J.P.Morgan