



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 12/1/13 to 12/31/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	3,146,500.00	0.00	(3,146,500.00)		
Alternative Assets	1,585,056.38	(46,158.12)	(1,631,214.50)		
Cash & Fixed Income	23,390,096.56	10,332,562.71	(13,057,533.85)	1,224.78	100%
Market Value	\$28,121,652.94	\$10,286,404.59	(\$17,835,248.35)	\$1,224.78	100%
Accruals	280,077.85	86.59	(279,991.26)		
Market Value with Accruals	\$28,401,730.79	\$10,286,491.18	(\$18,115,239.61)		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	28,121,652.94	0.00
Contributions		15,877,678.00
Withdrawals & Fees	(395,641.93)	(6,825,066.81)
Securities Transferred In	22,126.27	53,262,919.96
Securities Transferred Out	(17,833,979.79)	(56,809,069.08)
Net Contributions/Withdrawals	(\$18,207,495.45)	\$5,506,462.07
Income & Distributions	128,528.33	2,712,438.26
Change In Investment Value	243,718.77	2,067,504.26
Ending Market Value	\$10,286,404.59	\$10,286,404.59
Accruals	86.59	86.59
Market Value with Accruals	\$10,286,491.18	\$10,286,491.18

J.P.Morgan