



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 4/1/13 to 4/30/13

| Settle Date | Type Selection Method | Description | Quantity Cost | Amount |
|--------------------|--------------------------|------------------------------------------------------------------------------------|------------------|-------------|
| Withdrawals | | | | |
| 4/11 | Misc Disbursement | TRANSFERRED BY WIRE TO JPMORGAN CHASE BANK FAO SOUTHERN FINANCIAL LLC AS REQUESTED | | (15,000.00) |

TRADE ACTIVITY

Note: S indicates Short Term Realized Gain/Loss

| Trade Date Settle Date | Type Selection Method | Description | Quantity | Per Unit Amount | Proceeds | Cost | Realized Gain/Loss |
|---------------------------------------------|--------------------------|------------------------------------------------------------------------------------|--------------|--------------------|------------|--------------|-----------------------|
| Settled Sales/Maturities/Redemptions | | | | | | | |
| 4/17 | Sale | MFA FINANCIAL INC PFD 7.5% @ 25.10 | 803,200.00 | | | | |
| 4/22 | High Cost | BROKERAGE 1,280.00 TAX &/OR SEC 18.00 J.P. MORGAN SECURITIES LLC (ID: 55272X-40-9) | | | | | |
| | | | (32,000.000) | 25.059 | 801,902.00 | (800,000.00) | 1,902.00 S |

| Trade Date Settle Date | Type | Description | Quantity | Per Unit Amount | Market Cost |
|-------------------------------------|----------|---------------------------------------------------------------------------------|------------|--------------------|--------------|
| Settled Securities Purchased | | | | | |
| 4/8 | Purchase | MFA FINANCIAL INC PFD 7.5% @ 25.00 J.P. MORGAN SECURITIES LLC (ID: 55272X-40-9) | 32,000.000 | 25.00 | (800,000.00) |
| 4/15 | | | | | |

J.P.Morgan