

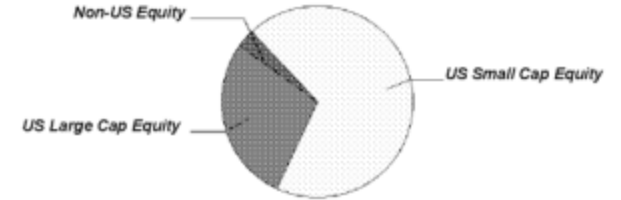


SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 5/1/13 to 5/31/13

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,370,364.53	2,620,761.27	250,396.74	11%
US Small Cap Equity	7,084,186.44	6,328,925.85	(755,260.59)	27%
Non-US Equity	79,534.72	90,948.66	11,413.94	1%
Total Value	\$9,534,085.69	\$9,040,635.78	(\$493,449.91)	39%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,040,635.78
Cost	4,999,983.00
Unrealized Gain/Loss	1,328,942.85
Estimated Annual Income	629,839.38
Yield	6.96 %

Equity as a percentage of your portfolio - 39 %

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

Equity Detail

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
ASCENA RETAIL GROUP INC COM [REDACTED]	20.33	70,500.00	1,433,265.00	N/A **	N/A		

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