



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 6/1/13 to 6/30/13

Portfolio Activity Summary - U S Dollar

| Transactions | Current Period Value | Year-To-Date Value* |
|--------------------------------------|------------------------|------------------------|
| Beginning Cash Balance | 14,050,504.58 | -- |
| INFLOWS | | |
| Income | 123.29 | 156,772.66 |
| Contributions | 11,336.52 | 13,918,289.73 |
| Foreign Exchange - Inflows | 4,528.25 | 4,528.25 |
| Total Inflows | \$15,988.06 | \$14,079,590.64 |
| OUTFLOWS ** | | |
| Withdrawals | (4,528.25) | (19,528.25) |
| Total Outflows | (\$4,528.25) | (\$19,528.25) |
| TRADE ACTIVITY | | |
| Settled Sales/Maturities/Redemptions | | 801,902.00 |
| Settled Securities Purchased | | (800,000.00) |
| Total Trade Activity | \$0.00 | \$1,902.00 |
| Ending Cash Balance | \$14,061,964.39 | -- |

| Securities Transferred In/Out | Current Period Value | Year-To-Date Value* |
|-------------------------------|----------------------|---------------------|
| Securities Transferred In | | 8,313,261.08 |

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

J.P.Morgan