



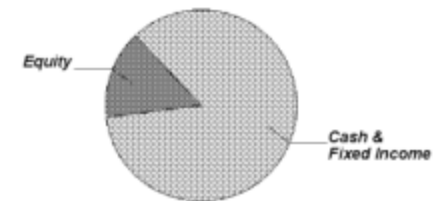
For the Period 7/1/11 to 7/31/11

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,999,700.00	3,016,800.00	17,100.00		15%
Cash & Fixed Income	16,571,589.76	16,578,248.44	6,658.68	1,185,893.00	85%
Market Value	\$19,571,289.76	\$19,595,048.44	\$23,758.68	\$1,185,893.00	100%
Accruals	142,802.89	211,604.11	68,801.22		
Market Value with Accruals	\$19,714,092.65	\$19,806,652.55	\$92,559.90		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	19,571,289.76	0.00
Net Contributions/Withdrawals		20,000,000.00
Income & Distributions	28,120.69	55,248.78
Change in Investment Value	(4,362.01)	(460,200.34)
Ending Market Value	\$19,595,048.44	\$19,595,048.44
Accruals	211,604.11	211,604.11
Market Value with Accruals	\$19,806,652.55	\$19,806,652.55

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