



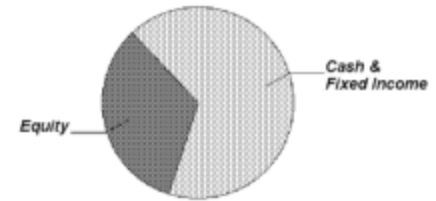
For the Period 10/1/11 to 10/31/11

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	5,768,430.00	6,290,430.00	522,000.00	237,000.00	33%
Cash & Fixed Income	12,171,690.26	12,913,954.81	742,264.55	948,050.46	67%
Market Value	\$17,940,120.26	\$19,204,384.81	\$1,264,264.55	\$1,185,050.46	100%
Accruals	324,628.99	230,108.83	(94,520.16)		
Market Value with Accruals	\$18,264,749.25	\$19,434,493.64	\$1,169,744.39		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	17,940,120.26	0.00
Net Contributions/Withdrawals		20,000,000.00
Income & Distributions	189,132.19	325,129.00
Change in Investment Value	1,075,132.36	(1,120,744.19)
Ending Market Value	\$19,204,384.81	\$19,204,384.81
Accruals	230,108.83	230,108.83
Market Value with Accruals	\$19,434,493.64	\$19,434,493.64

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC"). Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts. Such advice and services are provided exclusively by the Bank.

