

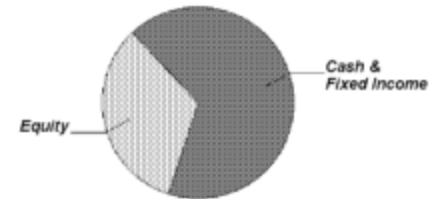


THE HAZE TRUST ACCT. [REDACTED]
For the Period 10/1/11 to 10/31/11

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	5,768,430.00	6,290,430.00	522,000.00	237,000.00	33%
Cash & Fixed Income	12,171,690.26	12,913,954.81	742,264.55	948,050.46	67%
Market Value	\$17,940,120.26	\$19,204,384.81	\$1,264,264.55	\$1,185,050.46	100%
Accruals	324,628.99	230,108.83	(94,520.16)		
Market Value with Accruals	\$18,264,749.25	\$19,434,493.64	\$1,169,744.39		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	17,940,120.26	0.00
Contributions		20,000,000.00
Net Contributions/Withdrawals	\$0.00	\$20,000,000.00
Income & Distributions	189,132.19	325,129.00
Change In Investment Value	1,075,132.36	(1,120,744.19)
Ending Market Value	\$19,204,384.81	\$19,204,384.81
Accruals	230,108.83	230,108.83
Market Value with Accruals	\$19,434,493.64	\$19,434,493.64

J.P.Morgan