

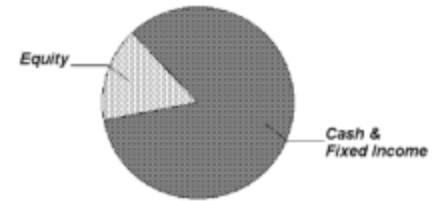


THE HAZE TRUST ACCT [REDACTED]
For the Period 5/1/12 to 5/31/12

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,598,920.00	3,253,380.00	(3,345,540.00)	237,000.00	16%
Cash & Fixed Income	14,014,180.98	17,091,097.38	3,076,916.40	867,394.55	84%
Market Value	\$20,613,100.98	\$20,344,477.38	(\$268,623.60)	\$1,104,394.55	100%
Accruals	211,285.24	110,506.26	(100,778.98)		
Market Value with Accruals	\$20,824,386.22	\$20,454,983.64	(\$369,402.58)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	20,613,100.98	19,348,770.38
Income & Distributions	188,396.88	483,272.47
Change In Investment Value	(457,020.48)	512,434.53
Ending Market Value	\$20,344,477.38	\$20,344,477.38
Accruals	110,506.26	110,506.26
Market Value with Accruals	\$20,454,983.64	\$20,454,983.64

J.P.Morgan