



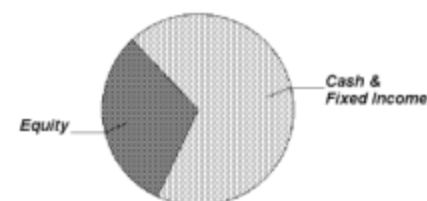
For the Period 7/1/12 to 7/31/12

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,350,100.00	6,486,180.00	136,080.00	237,000.00	31%
Cash & Fixed Income	14,414,323.70	14,281,773.15	(132,550.55)	880,686.47	69%
Market Value	\$20,764,423.70	\$20,767,953.15	\$3,529.45	\$1,117,686.47	100%
Accruals	127,823.64	174,534.04	46,710.40		
Market Value with Accruals	\$20,892,247.34	\$20,942,487.19	\$50,239.85		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	20,764,423.70	19,348,770.38
Income & Distributions	70,769.92	625,626.82
Change in Investment Value	(67,240.47)	793,555.95
Ending Market Value	\$20,767,953.15	\$20,767,953.15
Accruals	174,534.04	174,534.04
Market Value with Accruals	\$20,942,487.19	\$20,942,487.19

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