

Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
July 01, 2002 - July 31, 2002

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	29,832,000.00
Pound Sterling	10,000,000.00
Norwegian Krone	153,575,000.00
Swedish Krona	182,800,000.00
U S Dollar	- 74,898,913.18

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	547,500.00
Total Unrealized Open	- 551,530.50
Total Unrealized Gain/Loss	- 4,030.50

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
<u>SPECULATIVE</u>										
SWISS FRANC - U S DOLLAR										
Jul. 11 02	Jul. 17 02	CHF	- 14,975,000.00	USD	10,101,180.44	1.4825	1.482519	10,101,180.44	10,101,051.21	129.23
Jun. 21 02	Sep. 25 02	CHF	15,120,000.00	USD	- 10,000,000.00	1.512	1.479427	10,220,176.31	10,000,000.00	220,176.31
Jul. 22 02	Sep. 25 02	CHF	44,327,000.00	USD	- 30,517,728.06	1.4525	1.479427	29,962,285.41	30,517,728.06	- 555,442.65
Jul. 26 02	Sep. 25 02	CHF	- 14,640,000.00	USD	10,000,000.00	1.464	1.479427	10,000,000.00	9,895,726.27	104,273.73
Total Open			29,832,000.00		- 20,416,547.62			60,283,642.16	60,514,505.54	- 230,863.38
POUND STERLING - U S DOLLAR										
Jun. 20 02	Sep. 24 02	GBP	10,000,000.00	USD	- 14,925,000.00	1.4925	1.55723	15,572,300.00	14,925,000.00	647,300.00
Jul. 12 02	Sep. 24 02	GBP	- 5,000,000.00	USD	7,697,500.00	1.5395	1.55723	7,697,500.00	7,786,150.00	- 88,650.00
Jul. 26 02	Sep. 24 02	GBP	- 5,000,000.00	USD	7,775,000.00	1.555	1.55723	7,775,000.00	7,786,150.00	- 11,150.00
Total Closed			0.00		547,500.00			31,044,800.00	30,497,300.00	547,500.00
Jul. 11 02	Sep. 25 02	GBP	10,000,000.00	USD	- 15,534,000.00	1.5534	1.557143	15,571,430.00	15,534,000.00	37,430.00
Total			10,000,000.00		- 14,986,500.00			46,616,230.00	46,031,300.00	584,930.00