

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
May 01, 2003 - May 31, 2003

Description Cusip	Counter Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD	
Foreign Exchange continued									
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 16, 2003 @ 1.048 EUR BINARY ONE-TOUCH XEURPA-IE-Z	EUR	- 562,977.10	USD	- 590,000.00	USD	- 300,000.00	- 300,000.00	- 52,604.58	247,395.42
EUR CALL CHF PUT FX EUROPEAN STYLE OPTION OCT 20, 2003 @ 1.495 XEURCA-QM-Z	EUR	- 20,000,000	CHF	- 29,900,000.00	USD	- 110,023.00	- 110,023.00	- 508,601.00	- 398,578.00
P NOK CALL USD PUT FX EUROPEAN STYLE OPTION JUN 10, 2003 @ 7. XNOKCA-BX-Z	NOK	- 35,875,000	USD	- 5,125,000.00	USD	- 41,000.00	- 41,000.00	- 665,995.02	- 624,995.02
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 24, 2003 @ 7.2 KNOCK IN @ 7.60 XNOKPA-DU-Z	NOK	- 65,594,995.20	USD	- 9,110,416.00	USD	- 265,958.00	- 265,958.00	- 57,269.02	208,688.98
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 30, 2003 @ 7.1 KNOCK-IN @ 7.55 XNOKPA-DX-Z	NOK	- 56,800,000	USD	- 8,000,000.00	USD	- 262,200.00	- 262,200.00	- 70,852.32	191,347.68
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 30, 2003 @ 7.1 KNOCK-IN @ 7.55 XNOKPA-DW-Z	NOK	- 35,500,000	USD	- 5,000,000.00	USD	- 164,775.00	- 164,775.00	- 44,282.70	120,492.30