

Account Number XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
May 01, 2003 - May 31, 2003

Description Cusip	Counter Amount	Counter Currency	Counter Premium Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD	
Foreign Exchange continued									
NZD PUT USD CALL FX EUROPEAN STYLE OPTION NOV 06, 2003 @ .56 KNOCK IN @ .53 XNZDPA-BB-Z	NZD	- 20,000,000	USD	- 11,200,000.00	USD	- 319,200.00	- 319,200.00	- 216,037.00	103,163.00
ZAR PUT USD CALL FX EUROPEAN STYLE OPTION FEB 10, 2004 @ 7.5 KNOCK OUT @ 7.03 XZARPA-AF-Z	ZAR	- 112,500,000	USD	- 15,000,000.00	USD	- 583,500.00	- 583,500.00	- 2,092,532.63	- 1,509,032.63
JPY PUT USD CALL FX EUROPEAN STYLE OPTION FEB 13, 2004 @ 116 KNOCK OUT @ 112 XJPYPA-JD-Z	JPY	-1,160,000,000	USD	- 10,000,000.00	USD	- 162,750.00	- 162,750.00	- 376,338.80	- 213,588.80
JPY PUT USD CALL FX EUROPEAN STYLE OPTION FEB 17, 2004 @ 116 KNOCK OUT @ 113 XJPYPA-JH-Z	JPY	-1,218,000,000	USD	- 10,500,000.00	USD	- 139,104.00	- 139,104.00	- 377,494.74	- 238,390.74
ZAR PUT USD CALL FX EUROPEAN STYLE OPTION FEB 25, 2004 @ 8.3 KNOCK OUT @ 7.80 XZARPA-AG-Z	ZAR	- 49,800,000	USD	- 6,000,000.00	USD	- 228,000.00	- 228,000.00	- 250,685.73	- 22,685.73
P NZD PUT USD CALL FX EUROPEAN STYLE OPTION FEB 27, 2004 @ .57 KNOCK OUT @ .5825 XNZDPA-BK-Z	NZD	- 20,000,000	USD	- 11,400,000.00	USD	- 192,660.00	- 192,660.00	0.00	192,660.00