

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
May 01, 2003 - May 31, 2003

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
POUND STERLING - U S DOLLAR										
Dec. 13 02	Dec. 15 03	GBP	5,000,000.00	USD	- 7,770,500.00	1.5541	1.617982	8,089,912.27	7,770,500.00	319,412.27
JAPANESE YEN - U S DOLLAR										
Dec. 13 02	Dec. 15 03	JPY	1,186,500,000.00	USD	- 10,000,000.00	118.65	118.808122	9,986,691.00	10,000,000.00	- 13,309.00
Jan. 23 03	Dec. 15 03	JPY	- 1,186,500,000.00	USD	10,171,453.06	116.65	118.808122	10,171,453.06	9,986,691.00	184,762.06
Total Closed			0.00		171,453.06			20,158,144.06	19,986,691.00	171,453.06
May. 15 03	Jun. 19 03	JPY	576,400,000.00	USD	- 5,000,000.00	115.28	119.518865	4,822,669.63	5,000,000.00	- 177,330.37
May. 15 03	Jun. 19 03	JPY	1,154,000,000.00	USD	- 10,000,000.00	115.40	119.518865	9,655,379.52	10,000,000.00	- 344,620.48
Total Open			1,730,400,000.00		- 15,000,000.00			14,478,049.15	15,000,000.00	- 521,950.85
Total			1,730,400,000.00		- 14,828,546.94			34,636,193.21	34,986,691.00	- 350,497.79
NORWEGIAN KRONE - U S DOLLAR										
Apr. 30 03	Jun. 5 03	NOK	70,220,000.00	USD	- 10,000,000.00	7.022	6.696000	10,486,858.43	10,000,000.00	486,858.43
May. 16 03	Jun. 5 03	NOK	- 34,062,500.00	USD	5,000,000.00	6.8125	6.696000	5,000,000.00	5,086,992.53	- 86,992.53
May. 27 03	Jun. 5 03	NOK	- 19,903,500.00	USD	3,000,000.00	6.6345	6.696000	3,000,000.00	2,972,446.41	27,553.59
Dec. 30 02	Jun. 12 03	NOK	71,125,000.00	USD	- 10,000,000.00	7.1125	6.700759	10,614,468.68	10,000,000.00	614,468.68
Jan. 16 03	Jun. 12 03	NOK	34,750,000.00	USD	- 5,000,000.00	6.95	6.700759	5,185,979.42	5,000,000.00	185,979.42
May. 15 03	Jun. 12 03	NOK	29,111,250.00	USD	- 4,226,924.25	6.8871	6.700759	4,344,470.31	4,226,924.25	117,546.06
May. 19 03	Jun. 12 03	NOK	- 67,975,000.00	USD	10,000,000.00	6.7975	6.700759	10,000,000.00	10,144,372.70	- 144,372.70
Dec. 11 02	Dec. 15 03	NOK	73,135,000.00	USD	- 9,616,699.53	7.605	6.809336	10,740,401.54	9,616,699.53	1,123,702.01
Dec. 11 02	Dec. 15 03	NOK	38,025,000.00	USD	- 5,000,000.00	7.605	6.809336	5,584,245.14	5,000,000.00	584,245.14
Dec. 12 02	Dec. 15 03	NOK	37,560,000.00	USD	- 5,000,000.00	7.512	6.809336	5,515,956.54	5,000,000.00	515,956.54
Dec. 12 02	Dec. 15 03	NOK	37,465,000.00	USD	- 5,000,000.00	7.493	6.809336	5,502,005.11	5,000,000.00	502,005.11
Dec. 13 02	Dec. 15 03	NOK	74,370,000.00	USD	- 9,962,491.63	7.465	6.809336	10,921,770.18	9,962,491.63	959,278.55
Dec. 13 02	Dec. 15 03	NOK	37,275,000.00	USD	- 5,000,000.00	7.455	6.809336	5,474,102.24	5,000,000.00	474,102.24
Dec. 13 02	Dec. 15 03	NOK	36,350,000.00	USD	- 4,885,424.37	7.4405	6.809336	5,338,259.32	4,885,424.37	452,834.95
Jan. 15 03	Dec. 15 03	NOK	- 71,800,000.00	USD	10,000,000.00	7.18	6.809336	10,000,000.00	10,544,347.17	- 544,347.17