

Account Number: Q [REDACTED]  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
May 01, 2003 - May 31, 2003

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**Foreign Exchange Contracts** continued

| Trade Date                              | Settlement Date | Currency | Amount                | Counter Currency | Counter Amount  | Contract Rate | Current Market Forward Rate | Market Value Receivables USD | Market Value Payables USD | Unrealized Gain/Loss USD |
|-----------------------------------------|-----------------|----------|-----------------------|------------------|-----------------|---------------|-----------------------------|------------------------------|---------------------------|--------------------------|
| Apr. 24 03                              | Dec. 15 03      | NOK      | - 72,625,000.00       | USD              | 10,000,000.00   | 7.2625        | 6.809336                    | 10,000,000.00                | 10,665,504.36             | - 665,504.36             |
| May. 21 03                              | Dec. 15 03      | NOK      | - 68,490,000.00       | USD              | 10,000,000.00   | 6.849         | 6.809336                    | 10,000,000.00                | 10,058,249.83             | - 58,249.83              |
| <b>Total Open</b>                       |                 |          | <b>204,530,250.00</b> |                  |                 |               |                             | <b>127,708,516.91</b>        | <b>123,163,452.78</b>     | <b>4,545,064.13</b>      |
| <b>N ZEALAND DOLLAR - U S DOLLAR</b>    |                 |          |                       |                  |                 |               |                             |                              |                           |                          |
| Apr. 16 03                              | Oct. 22 03      | NZD      | 20,000,000.00         | USD              | - 10,936,000.00 | 0.5468        | 0.568399                    | 11,367,978.32                | 10,936,000.00             | 431,978.32               |
| May. 8 03                               | Oct. 22 03      | NZD      | 20,000,000.00         | USD              | - 11,320,000.00 | 0.566         | 0.568399                    | 11,367,978.32                | 11,320,000.00             | 47,978.32                |
| <b>Total Open</b>                       |                 |          | <b>40,000,000.00</b>  |                  |                 |               |                             | <b>22,735,956.64</b>         | <b>22,256,000.00</b>      | <b>479,956.64</b>        |
| <b>SWEDISH KRONA - U S DOLLAR</b>       |                 |          |                       |                  |                 |               |                             |                              |                           |                          |
| Dec. 12 02                              | Dec. 15 03      | SEK      | 45,757,500.00         | USD              | - 5,000,000.00  | 9.1515        | 7.847314                    | 5,830,976.10                 | 5,000,000.00              | 830,976.10               |
| Dec. 12 02                              | Dec. 15 03      | SEK      | 45,617,500.00         | USD              | - 5,000,000.00  | 9.1235        | 7.847314                    | 5,813,135.60                 | 5,000,000.00              | 813,135.60               |
| Mar. 12 03                              | Dec. 15 03      | SEK      | - 91,375,000.00       | USD              | 10,621,294.90   | 8.603         | 7.847314                    | 10,621,294.90                | 11,644,111.70             | - 1,022,816.80           |
| <b>Total Closed</b>                     |                 |          | <b>0.00</b>           |                  |                 |               |                             | <b>22,265,406.60</b>         | <b>21,644,111.70</b>      | <b>621,294.90</b>        |
| <b>Total Foreign Exchange Contracts</b> |                 |          |                       |                  |                 |               |                             | <b>458,572,356.63</b>        | <b>447,866,957.03</b>     | <b>10,705,399.60</b>     |