

## Trade Activity

### Realized Gain/Loss Summary

	<i>Amount USD</i>
Short Term Gain/Loss	- 1,157,188.71
Long Term Gain/Loss	0.00

Note: **S** indicates Short Term Realized Gain/Loss  
**L** indicates Long Term Realized Gain/Loss

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Type</i>	<i>Description</i>	<i>Currency</i>	<i>Quantity</i>	<i>Price/Unit</i>	<i>Market Cost/Proceeds</i>	<i>Tax Cost</i>	<i>Realized Gain/Loss USD</i>
<b>Settled</b>									
May 1	May 5	Sell Option	NOK CALL USD PUT FX EUROPEAN STYLE OPTION DEC 11, 2003 @ 7.	USD	- 52,500,000		184,550.00	- 108,923.00	75,627.00 S
May 1	May 5	Buy-Back Opt	NOK CALL USD PUT FX EUROPEAN STYLE OPTION MAY 13, 2003 @ 7.	USD	94,500,000		- 166,000.00	68,500.00	- 97,500.00 S
May 1	May 5	Buy-Back Opt	NOK CALL USD PUT FX EUROPEAN STYLE OPTION MAY 13, 2003 @ 7.	USD	56,000,000		- 92,000.00	40,592.59	- 51,407.41 S
May 1	May 5	Write Option	NOK PUT USD CALL FX EUROPEAN STYLE OPTION NOV 03, 2003 @ 7.05 KNOCK IN @ 7.15 KNOCK OUT @ 6.85	USD	- 47,587,500	1.363	92,000.00		