

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
June 01, 2003 - June 30, 2003

Description Cusip	Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
<b>Foreign Exchange</b> continued								
NOK PUT USD CALL FX EUROPEAN STYLE OPTION JUL 14, 2003 @ 7.33 XNOKPA-DS-Z	- 73,300,000	USD	- 10,000,000.00	USD	- 227,000.00	- 227,000.00	- 10,584.52	216,415.48
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 16, 2003 @ 1. XEURPA-ID-Z	50,000,000	USD	50,000,000.00	USD	300,000.00	300,000.00	2,988.50	- 297,011.50
EUR CALL CHF PUT FX EUROPEAN STYLE OPTION OCT 20, 2003 @ 1.495 XEURCA-QM-Z	- 20,000,000	CHF	- 29,900,000.00	USD	- 110,023.00	- 110,023.00	- 781,943.20	- 671,920.20
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 24, 2003 @ 7.2 KNOCK IN @ 7.60 XNOKPA-DU-Z	- 65,594,995.20	USD	- 9,110,416.00	USD	- 265,958.00	- 265,958.00	- 169,010.10	96,947.90
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 30, 2003 @ 7.1 KNOCK-IN @ 7.55 XNOKPA-DX-Z	- 56,800,000	USD	- 8,000,000.00	USD	- 262,200.00	- 262,200.00	- 203,426.93	58,773.07
NOK PUT USD CALL FX EUROPEAN STYLE OPTION OCT 30, 2003 @ 7.1 KNOCK-IN @ 7.55 XNOKPA-DW-Z	- 35,500,000	USD	- 5,000,000.00	USD	- 164,775.00	- 164,775.00	- 127,141.83	37,633.17