

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
June 01, 2003 - June 30, 2003

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## Outstanding Foreign Exchange Contracts

### Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	25,982,500.00
Euro Currency	7,500,000.00
Mexican New Peso	107,925,000.00
Norwegian Krone	97,940,150.00
N Zealand Dollar	47,000,000.00
U S Dollar	- 70,976,470.96

### Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	4,998,263.50
Total Unrealized Open	2,463,559.87
<b>Total Unrealized Gain/Loss</b>	<b>7,461,823.37</b>

### Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
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#### SPECULATIVE

#### AUSTRALIA DOLLAR - U S DOLLAR

May. 1 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,430,000.00	0.6215	0.662354	13,247,088.72	12,430,000.00	817,088.72
May. 8 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,666,000.00	0.6333	0.662354	13,247,088.72	12,666,000.00	581,088.72
Jun. 4 03	Nov. 5 03	AUD	- 40,000,000.00	USD	26,140,000.00	0.6535	0.662354	26,140,000.00	26,494,177.44	- 354,177.44
<b>Total Closed</b>			<b>0.00</b>		<b>1,044,000.00</b>			<b>52,634,177.44</b>	<b>51,590,177.44</b>	<b>1,044,000.00</b>
Jun. 25 03	Jul. 28 03	AUD	- 20,000,000.00	USD	13,294,000.00	0.6647	0.668550	13,294,000.00	13,370,994.28	- 76,994.28
Jun. 3 03	Dec. 5 03	AUD	20,000,000.00	USD	- 13,040,000.00	0.652	0.660471	13,209,422.06	13,040,000.00	169,422.06
<b>Total Open</b>			<b>0.00</b>		<b>254,000.00</b>			<b>26,503,422.06</b>	<b>26,410,994.28</b>	<b>92,427.78</b>
<b>Total</b>			<b>0.00</b>		<b>1,298,000.00</b>			<b>79,137,599.50</b>	<b>78,001,171.72</b>	<b>1,136,427.78</b>

#### CANADIAN DOLLAR - U S DOLLAR

Apr. 30 03	Nov. 3 03	CAD	14,510,000.00	USD	- 10,000,000.00	1.451	1.368692	10,601,362.32	10,000,000.00	601,362.32
May. 5 03	Nov. 3 03	CAD	- 14,510,000.00	USD	10,112,202.94	1.4349	1.368692	10,112,202.94	10,601,362.32	- 489,159.38

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