

07 | 2003

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002



Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2003 - July 31, 2003

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Description Cusip	Counter Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued								
NZD PUT USD CALL FX EUROPEAN STYLE OPTION NOV 03, 2003 @ .58 XNZDPA-BS-Z	NZD	- 20,000,000	USD	- 11,600,000.00	USD	- 336,400.00	- 336,400.00	- 305,995.40 30,404.60
EUR PUT USD CALL FX EUROPEAN STYLE OPTION NOV 14, 2003 @ 1.08 XEURPA-KE-Z	EUR	- 50,000,000	USD	- 54,000,000.00	USD	- 496,800.00	- 496,800.00	- 391,981.00 104,819.00
P AUD CALL USD PUT FX EUROPEAN STYLE OPTION JAN 29, 2004 @ .655 XAUDCA-BK-Z	AUD	15,000,000	USD	9,825,000.00	USD	201,413.00	201,413.00	0.00 - 201,413.00
P AUD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 30, 2003 @ .655 KNOCK IN @ .6325 XAUDPA-CA-Z	AUD	- 15,000,000	USD	- 9,825,000.00	USD	- 211,238.00	- 211,238.00	0.00 211,238.00
P EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 31, 2003 @ 1.05 XEURPA-KS-Z	EUR	75,000,000	USD	78,750,000.00	USD	236,250.00	236,250.00	0.00 - 236,250.00
P EUR PUT USD CALL FX EUROPEAN STYLE OPTION SEP 15, 2003 @ 1.12 XEURPA-KT-Z	EUR	45,000,000	USD	50,400,000.00	USD	660,240.00	660,240.00	0.00 - 660,240.00
P EUR PUT USD CALL FX EUROPEAN STYLE OPTION SEP 15, 2003 @ 1.1 XEURPA-KU-Z	EUR	- 45,000,000	USD	- 49,500,000.00	USD	- 277,200.00	- 277,200.00	0.00 277,200.00

Confidential Treatment Requested by JPMorgan
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