

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2003 - July 31, 2003

Account Transactions by Currency

Norwegian Krone Activity Summary

| | <i>Amount this Period</i> | <i>Amount to Date</i> |
|--------------------------------------|-------------------------------|---------------------------|
| Beginning Balance | .00 | |
| Credits | | |
| Taxable Interest | | 1,915,704.00 |
| Sales, Maturities, Redemptions | | 73,684,296.00 |
| Miscellaneous Receipts | | 4.16 |
| Foreign Exchange | 136,793,500.00 | 1,715,291,195.84 |
| Debits | | |
| Foreign Exchange | - 136,793,500.00 | - 1,794,271,904.0 |
| Ending Balance | .00 | |
| Foreign Exchange Gains/Losses | - 19,467.06 | |

Norwegian Krone Activity by Date

| <i>Settlement Date</i> | <i>Type</i> | <i>Quantity</i> | <i>Description</i> | <i>Realized Gain/Loss USD</i> | <i>Amount</i> | <i>Amount USD</i> |
|----------------------------|--------------|-----------------|--|-----------------------------------|-----------------|-------------------|
| Jul 2 | Fwd FX Ctrct | 8,000,000 | SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NOK CONTRACT RATE : 6.909200000 TRADE 6/16/03 VALUE 7/02/03 | - 19,467.06 | - 55,273,600.00 | - 7,721,933.50 |
| Jul 2 | Spot FX | - 7,741,400.56 | SPOT CURRENCY TRANSACTION - BUY BUY NOK SELL USD SPOT RATE : 7.140000000 TRADE 7/01/03 VALUE 7/02/03 NORWEGIAN KRONE U S DOLLAR | | 55,273,600.00 | 7,741,400.56 |