

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2004 - January 31, 2004

Page 13 of 53

Description Cusip	Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued								
EUR PUT USD CALL FX EUROPEAN STYLE OPTION JUL 20, 2004 @ 1.23 XEURPA-MB-Z	EUR - 10,000,000	USD	- 12,300,000.00	USD	- 284,130.00	- 284,130.00	- 329,220.70	- 45,090.70
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 27, 2004 @ 1.22 KNOCK IN @ 1.202 XEURPA-MG-Z	EUR - 25,000,000	USD	- 30,500,000.00	USD	- 857,050.00	- 857,050.00	- 925,516.00	- 68,466.00
NZD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 27, 2004 @ .66 KNOCK IN TRIGGERED @ .6475 XNZDPA-CT-Z	NZD - 39,000,000	USD	- 25,740,000.00	USD	- 1,132,560.00	- 1,132,560.00	- 1,251,848.91	- 119,288.91
AUD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 27, 2004 @ .76 KNOCK IN TRIGGERED @ .7475 XAUDPA-CY-Z	AUD - 37,000,000	USD	- 28,120,000.00	USD	- 1,262,588.00	- 1,262,588.00	- 1,506,702.53	- 244,114.53
P EUR CALL USD PUT FX EUROPEAN STYLE OPTION JAN 31, 2005 @ 1.35 KNOCK OUT @ 1.1995 BARRIER EXP 4/29/04 XEURCA-UR-Z	EUR 20,000,000	USD	27,000,000.00	USD	291,600.00	291,600.00	0.00	- 291,600.00
P EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 29, 2004 @ 1.21 KNOCK IN @ 1.1995 KNOCK OUT @ 1.2875 XEURPA-MH-Z	EUR - 10,000,000	USD	- 12,100,000.00	USD	- 225,060.00	- 225,060.00	0.00	225,060.00