

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

Account Transactions by Currency

Pound Sterling Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Foreign Exchange	5,000,000.00	5,000,000.00
Debits		
Foreign Exchange	- 5,000,000.00	- 5,000,000.00
Ending Balance	.00	

Pound Sterling Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Jan 20	Fwd FX Ctrct	- 8,475,000	SETTLE FORWARD CURRENCY CONTRACT BUY GBP SELL USD CONTRACT RATE : 1.695000000 TRADE 11/18/03 VALUE 1/20/04		5,000,000.00	9,085,953.11
Jan 20	Fwd FX Ctrct	9,120,500	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.824100000 TRADE 1/06/04 VALUE 1/20/04		- 5,000,000.00	- 9,085,953.11